

# August 14, 2024, Houston SI LTUF Meeting



## Safety Topic – Agenda

**FLUOR**<sup>®</sup>

John Dressel, Fluor Fellow of  
Smart Instrumentation

# The True Cost of Safety

- ▶ Workplace Safety Incidents costs companies an estimated \$170 billion a year, these costs include:
  - ◆ Administrative expenses such as insurance and legal costs (\$58B)
  - ◆ Loss of wages and productivity (\$47B)
  - ◆ Medical expenses (\$36B)
  - ◆ Uninsured costs, e.g. resources for investigation, reporting and time lost by other workers (\$16B)
  - ◆ Fire losses (\$7B)
  - ◆ Motor vehicle damage (\$6B)
- ▶ Having a strong safety culture not only promotes a healthy environment that helps motivate workers, but also saves money by avoiding preventable costs.



**Workplace  
Safety Costs**

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- ▶ 8:00 Safety Topic & Announcements LTUF Chair
- ▶ 8:10 The Evolution of Smart Instrumentation John Dressel, Fluor
- ▶ 8:30 Smart Instrumentation Version 14 Ahron Berdugo, Hexagon
- ▶ 9:00 Smart Instrumentation LTUF Wish List John Dressel, Fluor
- ▶ 9:50 Smart Instrumentation Forum topics: All Members
  - Smart Instrumentation Wish List submissions
  - Smart Instrumentation Version Upgrade
  - Additional Topics
- ▶ 10:00 Close the meeting LTUF Chair